

Sample Bequest Language

The following document is a guideline for the convenience of our donors. It should not be construed as legal advice from The Stop Community Food Centre.

FORMS OF BEQUEST

1. Specific Bequest

a) Sum of Money

Bequest should read, "I give to The Stop Community Food Centre, located in Toronto, Ontario, the sum of (amount) ..."

b) Particular properties such as real estate, stocks, bonds, jewellery, works of art or other items. Unless the property is of use to The Stop, it will be sold, and the proceeds, less any appraisals and selling costs, applied to the terms of the bequest. Bequest should read, "I give to The Stop Community Food Centre, located in Toronto, Ontario, (description of property)..."

2. Rest and Residue of Estate

The Stop Community Food Centre is given all or a percentage of what remains of the estate after paying debts, taxes, expenses, and other bequests. Bequest should read, "I give to The Stop Community Food Centre, located in Toronto, Ontario, all (or stated percentage) of the rest, residue, and remainder of my estate ..."

3. Contingent Bequest

This gift takes place only if the testator is not survived by certain individuals. Bequest should read, "If (name/s of primary beneficiary/ies) do/es not survive me, or shall die within ninety (90) days of my death, or as a result of a common disaster, then I give to The Stop Community Food Centre, located in Toronto, Ontario, (describe amount of cash, property or percentage of residual estate)..."

4. Charitable Remainder Trust

A designated portion of the estate property is used to fund the trust, which then pays the net income to the beneficiary(ies) identified in the donor's will. When the trust terminates (at the death of the beneficiary(ies) or at the end of a term of years), the trust principal is distributed to the Charity.

Bequest should read, "I direct that my executor raise out of the capital of my estate the sum of \$_____ to be held and invested by my trustee and to pay to (name of spouse or other individual/s) all of the net income which accrues therefrom during (his, her, their) natural lifetime(s). Upon the death of _____, such trust shall be distributed to The Stop Community Food Centre, located in Toronto, Ontario. I appoint (name of person or institution) as trustee of this trust.

*Thank you for helping The Stop fight hunger,
build hope and inspire change.*

www.thestop.org

